

**17 NCAC 05C .2403      APPORTIONMENT OF DISC NET INCOME**

The net income of a DISC subject to a tax measured by net income both within and without this state shall be apportioned to this state by use of the applicable apportionment formula set out in G.S. 105-130.4. The ratio determined thereunder for apportioning the net income of the DISC shall be computed by including the property, payrolls and sales of the parent corporation and related participants in the respective factors of the DISC.

*History Note:*      *Authority G.S. 105-130.4; 105-130.6; 105-130.16; 105-262;*  
                         *Eff. December 5, 1976;*  
                         *Amended Eff. January 1, 1994;*  
                         *Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. August 19,*  
                         *2017.*